

Farm Income, Iowa¹

Item	1999	2000	2001	2002
----- 1,000 dollars -----				
Income from Crops	5,003,247	4,921,485	5,009,878	6,756,918
Food grains	3,096	2,199	2,554	2,799
Feed crops	2,764,788	2,744,918	2,733,819	3,772,695
Oil crops	2,059,389	2,102,622	1,889,300	2,353,508
Fruits and tree nuts	2,886	3,967	4,112	3,487
Vegetables	19,269	14,835	19,396	18,718
All other crops	72,758	80,621	98,017	96,330
Home consumption	8,311	8,459	8,606	7,894
Value of inventory adjustment ²	72,750	(36,135)	254,074	501,487
Income from Livestock	4,726,029	5,775,466	5,917,704	5,161,593
Meat animals	3,872,183	5,005,704	4,968,120	4,257,354
Dairy products	500,479	455,247	550,368	455,323
Poultry and eggs	312,103	337,050	409,464	402,295
Miscellaneous livestock	25,217	26,101	30,014	31,016
Home consumption	5,099	3,906	2,713	2,488
Value of inventory adjustment ²	10,948	(52,542)	(42,975)	13,117
Other Farm Income	1,028,520	1,012,796	1,032,979	1,255,231
Machine hire and customwork	129,445	174,900	128,198	165,253
Forest products sold	17,000	17,000	17,000	17,000
Other farm income	497,086	428,984	496,626	649,370
Gross imputed rental value of farm dwellings	384,989	391,912	391,155	423,608
Income from Agricultural Sector	10,757,797	11,709,747	11,960,561	13,173,742
Intermediate Production Expense	6,692,414	6,998,152	7,177,504	7,012,469
Farm origin	2,941,780	3,134,976	3,294,402	3,271,496
Feed purchased	1,354,272	1,357,329	1,455,990	1,361,492
Livestock and poultry purchased	989,088	1,162,999	1,163,056	1,266,899
Seed purchased	598,420	614,648	675,356	643,105
Manufactured inputs	1,759,389	1,882,443	1,823,863	1,684,155
Fertilizers and lime	716,648	763,210	737,094	675,057
Pesticides	643,117	639,763	619,459	563,187
Petroleum fuel and oils	273,058	358,721	326,247	314,561
Electricity	126,566	120,749	141,063	131,350
Other intermediate expenses	1,991,245	1,980,733	2,059,239	2,056,818
Repair and maintenance of capital items	500,777	508,336	520,008	559,582
Machine hire and customwork	205,514	223,586	202,320	105,603
Marketing, storage, transportation expenses	207,834	213,723	206,179	152,875
Contract labor	14,644	18,899	12,536	25,556
Miscellaneous expenses	1,062,476	1,016,189	1,118,196	1,213,202
Net Government Transactions	1,565,090	1,781,021	1,452,419	192,018
Direct government payments (+)	2,061,881	2,302,094	1,971,677	737,107
Motor vehicle registration & licensing fees (-)	18,865	23,642	23,870	23,574
Property taxes (-)	477,926	497,431	495,388	521,515
Gross Value Added	5,630,473	6,492,616	6,235,476	6,353,291
Capital consumption	1,193,727	1,196,793	1,205,347	1,219,400
Net Value Added	4,436,746	5,295,823	5,030,129	5,133,891
Factor Payments	2,746,397	2,908,661	2,808,898	2,609,459
Employee compensation (total hired labor)	307,590	293,718	324,432	313,530
Net rent received by nonoperator landlords	1,400,718	1,504,378	1,460,237	1,360,591
Real estate and nonreal estate interest	1,038,089	1,110,565	1,024,229	935,338
Net Farm Income	1,690,349	2,387,162	2,221,231	2,524,432
Number of Farms	95,000	94,000	92,000	90,600

¹ Revised figures for 1999 through 2002. Figures for 2003 not available at time of printing. ² A positive value of inventory change represents current-year production not sold by December 31. A negative value is an offset to production from prior years included in current-year sales.